

FY 23-24 JA Elementary Revised Budget November 2023

Jefferson Academy Elementary Charter School 2023-2024 Budget		Oct Count 2022 Budget		2023-24 Budget		Approved March 2023		2023-24 Revised Budget		Oct Count 2023	
		FTE 732		755		728					
		PPR= \$9319.94		\$ 9,349.85		\$ 10,327.05					
		%		% Difference		Notes				% Difference	
REVENUE											
450	PPR	\$ 6,822,196.08	78.14%	\$ 7,059,136.75	76.41%	\$ 236,940.67		\$ 7,518,092.40	77.55%	\$ 458,955.65	PPR Increase
411	Mill Levy: (\$1857.93)	\$ 1,322,621.52	15.15%	\$ 1,402,737.15	15.18%	\$ 80,115.63		\$ 1,352,573.04	13.95%	\$ (50,164.11)	Enrollment difference
401	Commissions/Target/Pictures	\$ 2,000.00	0.02%	\$ 2,000.00	0.02%	\$ -		\$ 2,000.00	0.02%	\$ -	
419	Other Misc Revenue	\$ 10,000.00	0.11%	\$ 10,000.00	0.11%	\$ -		\$ 10,000.00	0.10%	\$ -	
434	State Special Education (\$1,750/S=46) Tier A	\$ 80,500.00	0.92%	\$ 80,500.00	0.87%	\$ -		\$ 89,250.00	0.92%	\$ 8,750.00	Up 5 Tier A Students
434	State Special Education (\$4,318/S=5) Tier B	\$ 21,590.00	0.25%	\$ 21,590.00	0.23%	\$ -		\$ 50,562.00	0.52%	\$ 50,562.00	Up 4 Tier B Students - \$5618
451	Classroom Fees (@ 85%)	\$ 50,742.23	0.58%	\$ 66,155.00	0.72%	\$ 15,412.77		\$ 72,565.61	0.75%	\$ 6,410.61	
4515	Chromebook Fees	\$ -	0.00%	\$ 49,780.00	0.54%	\$ 49,780.00		\$ 51,170.00	0.53%	\$ 1,390.00	
451	Other Revenue: Jag Care	\$ 120,000.00	1.37%	\$ 180,000.00	1.95%	\$ 60,000.00	Summer Program	\$ 185,000.00	1.91%	\$ 5,000.00	
451	Other Revenue: After School Activities	\$ 14,500.00	0.17%	\$ 13,300.00	0.14%	\$ (1,200.00)		\$ 18,160.00	0.19%	\$ 4,860.00	
433	Amend. 23: Cap Const (\$292.00)	\$ 213,744.00	2.45%	\$ 276,330.00	2.99%	\$ 62,586.00		\$ 266,448.00	2.75%	\$ (9,882.00)	
474	Field Trips St Fees @85%	\$ 9,684.90	0.11%	\$ 20,438.00	0.22%	\$ 10,753.10		\$ 22,695.00	0.23%	\$ 2,257.00	Transportation included
474	Field Trips PTO	\$ 15,400.00	0.18%	\$ 15,100.00	0.16%	\$ (300.00)		\$ 14,560.00	0.15%	\$ (540.00)	
474	Outdoor Lab 225.00 @85%	\$ 21,037.00	0.24%	\$ 21,420.00	0.23%	\$ 383.00		\$ 21,420.00	0.22%	\$ -	
498	Donations/Grants/Original Works	\$ 20,000.00	0.23%	\$ 20,000.00	0.22%	\$ -		\$ 20,000.00	0.21%	\$ -	
TOTAL REVENUES		\$ 8,731,265.73	99.92%	\$ 9,238,486.90	100.00%	\$ 507,221.17		\$ 9,694,496.05	100.00%	\$ 456,009.15	
EXPENDITURES											
Salaries:											
	Payroll Expenses	\$ 4,894,782.25	56.06%	\$ 5,132,867.25	55.56%	\$ 238,085.00		\$ 5,424,611.47	55.96%	\$ 291,744.22	5.25% Approved by Board
	Benefits	\$ 1,118,457.75	12.81%	\$ 1,173,271.50	12.70%	\$ 54,813.75		\$ 1,234,641.57	12.74%	\$ 61,370.07	
	Employer Benefit Contribution	\$ 279,684.00	3.20%	\$ 286,264.80	3.10%	\$ 6,580.80		\$ 327,176.00	3.37%	\$ 40,911.20	Increased Employer Contribution
	Salary Accruals	\$ 4,410.00	0.05%	\$ -	0.00%	\$ (4,410.00)	Rolling into Payroll Expenses	\$ -	0.00%	\$ -	
	Salary Accrual Benefits	\$ 1,008.00	0.01%	\$ -	0.00%	\$ (1,008.00)	Rolling into Benefits	\$ -	0.00%	\$ -	
	Total Salaries	\$ 6,298,342.00	72.14%	\$ 6,592,403.55	71.36%	\$ 294,061.55		\$ 6,986,429.04	72.07%	\$ 394,025.49	
Purchased Services:											
701	Mileage/Travel/Meals	\$ 600.00	0.01%	\$ 500.00	0.01%	\$ (100.00)		\$ 500.00	0.01%	\$ -	
702	Employee Training & Conference	\$ 2,000.00	0.02%	\$ 2,000.00	0.02%	\$ -		\$ 3,000.00	0.03%	\$ 1,000.00	
703	Student Awards and Banquets	\$ 1,500.00	0.02%	\$ 1,500.00	0.02%	\$ -		\$ 1,500.00	0.02%	\$ -	
705	Recruiting Costs (HR)	\$ 1,500.00	0.02%	\$ 800.00	0.01%	\$ (700.00)	Split with Secondary	\$ 2,800.00	0.03%	\$ 2,000.00	
708	Employee Verification	\$ 750.00	0.01%	\$ 750.00	0.01%	\$ -		\$ 750.00	0.01%	\$ -	
710	Meals and Refreshments	\$ 1,700.00	0.02%	\$ 1,500.00	0.02%	\$ (200.00)		\$ 2,000.00	0.02%	\$ 500.00	
713	Student Transport/Buses	\$ 8,000.00	0.09%	\$ 8,000.00	0.09%	\$ -		\$ 9,893.00	0.10%	\$ 1,893.00	
715	Student Field Trips/Entry Fee	\$ 18,900.00	0.22%	\$ 20,438.00	0.22%	\$ 1,538.00		\$ 12,802.00	0.13%	\$ (7,636.00)	Transportation pulled out
715	JagCare Summer Field Trips	\$ -	0.00%	\$ -	0.00%	\$ -		\$ 4,917.02	0.05%	\$ 4,917.02	
715	Student F/T ODL	\$ 20,160.00	0.23%	\$ 21,420.00	0.23%	\$ 1,260.00		\$ 35,358.00	0.36%	\$ 13,938.00	ODL Price Increase
721	Legal Fees	\$ 1,000.00	0.01%	\$ 15,000.00	0.16%	\$ 14,000.00		\$ 15,000.00	0.15%	\$ -	
723	Printing	\$ 500.00	0.01%	\$ 500.00	0.01%	\$ -		\$ 500.00	0.01%	\$ -	
731	Contracted Services	\$ 285,000.00	3.26%	\$ 230,000.00	2.49%	\$ (55,000.00)	Contract Change	\$ 235,000.00	2.42%	\$ 5,000.00	
735	Bank Fees/R&R	\$ 1,500.00	0.02%	\$ 3,000.00	0.03%	\$ 1,500.00		\$ 3,000.00	0.03%	\$ -	
741	Refuse & Dump	\$ 9,000.00	0.10%	\$ 10,000.00	0.11%	\$ 1,000.00		\$ 13,000.00	0.13%	\$ 3,000.00	
743	Equipment Rental	\$ 750.00	0.01%	\$ 750.00	0.01%	\$ -		\$ 750.00	0.01%	\$ -	
745	Contract Maint and Equipment Repair	\$ 10,000.00	0.11%	\$ 10,000.00	0.11%	\$ -		\$ 12,000.00	0.12%	\$ 2,000.00	
7455	Technology Services/Support	\$ 13,000.00	0.15%	\$ 14,000.00	0.15%	\$ 1,000.00		\$ 16,000.00	0.17%	\$ 2,000.00	
746	Const Maint. Bldg. Repair	\$ 60,000.00	0.69%	\$ 50,000.00	0.54%	\$ (10,000.00)		\$ 60,000.00	0.62%	\$ 10,000.00	
747	Computer Software	\$ 4,000.00	0.05%	\$ 4,000.00	0.04%	\$ -		\$ 8,000.00	0.08%	\$ 4,000.00	Bitdefender Renewal
747	Software - (library, Follett)	\$ 1,000.00	0.01%	\$ 1,000.00	0.01%	\$ -		\$ 2,000.00	0.02%	\$ 1,000.00	
747	Software On-line Learning	\$ 4,000.00	0.05%	\$ 4,000.00	0.04%	\$ -		\$ 5,000.00	0.05%	\$ 1,000.00	
752	Marketing/Advertising	\$ 1,500.00	0.02%	\$ 1,500.00	0.02%	\$ -		\$ 1,500.00	0.02%	\$ -	
760	Telephone	\$ 2,500.00	0.03%	\$ 3,500.00	0.04%	\$ 1,000.00		\$ 1,000.00	0.01%	\$ (2,500.00)	
763	Data Line/Century Link	\$ 11,000.00	0.13%	\$ 7,500.00	0.08%	\$ (3,500.00)	New contract rate fully in place	\$ 13,000.00	0.13%	\$ 5,500.00	Shifting phones budgets around
764	Electricity	\$ 130,000.00	1.49%	\$ 140,000.00	1.52%	\$ 10,000.00		\$ 150,000.00	1.55%	\$ 10,000.00	
766	Water and Sanitation	\$ 40,000.00	0.46%	\$ 45,000.00	0.49%	\$ 5,000.00		\$ 50,000.00	0.52%	\$ 5,000.00	
768	Postage	\$ 500.00	0.01%	\$ 500.00	0.01%	\$ -		\$ 500.00	0.01%	\$ -	

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769	Permits/Licenses/Fees	\$ 3,000.00	0.03%	\$ 3,000.00	0.03%	\$ -		\$ 7,000.00	0.07%	\$ 4,000.00	
770	Workers' Comp & Insurance	\$ 34,000.00	0.39%	\$ 108,070.00	1.17%	\$ 74,070.00	District no longer providing ins.	\$ 108,070.00	1.11%	\$ -	
7708	Risk Management (Unemployment Ins.)	\$ 11,000.00	0.13%	\$ 11,000.00	0.12%	\$ -		\$ 11,000.00	0.11%	\$ -	
77500	Community Outreach	\$ 1,500.00	0.02%	\$ 1,500.00	0.02%	\$ -		\$ 1,500.00	0.02%	\$ -	
781000	Amend. 23 for Bond (\$292.00)	\$ 213,744.00	2.45%	\$ 276,330.00	2.99%	\$ 62,586.00		\$ 266,448.00	2.75%	\$ (9,882.00)	
781000	Bond Principal(\$218,932.30 - Amend 23 \$224,840.00)	\$ 11,231.62	0.13%	\$ 71,508.86	0.77%	\$ 60,277.24		\$ (61,626.86)	-0.64%	\$ (133,135.72)	Calculation was backwards
781500	Bond Interest	\$ 261,105.36	2.99%	\$ 243,060.86	2.63%	\$ (18,044.50)		\$ 243,060.86	2.51%	\$ -	
950	Admin. Overhead Ded. (\$463.55)	\$ 339,318.60	3.89%	\$ 352,956.84	3.82%	\$ 13,638.24		\$ 375,904.62	3.88%	\$ 22,947.78	PPR increase
950	Purchased District Ser	\$ -	0.00%	\$ -	0.00%	\$ -		\$ -	0.00%	\$ -	
950	SpEd Deduction (\$545)	\$ 398,940.00	4.57%	\$ 411,475.00	4.45%	\$ 12,535.00		\$ 396,760.00	4.09%	\$ (14,715.00)	Enrollment decrease
950	ESL Deduction (\$130)	\$ 95,160.00	1.09%	\$ 98,150.00	1.06%	\$ 2,990.00		\$ 94,640.00	0.98%	\$ (3,510.00)	
950	Insurance Reserve (\$114)	\$ 83,448.00	0.96%	\$ -	0.00%	\$ (83,448.00)	No District Insurance	\$ -	0.00%	\$ -	
950	Employee Assistance - Flat Fee	\$ 100.00	0.00%	\$ 100.00	0.00%	\$ -		\$ 100.00	0.00%	\$ -	
	Total Purchased Services	\$ 2,082,907.58	23.86%	\$ 2,174,309.56	23.54%	\$ 91,401.98		\$ 2,102,626.64	21.69%	\$ (71,682.92)	
Supplies/Materials:											
801	COH/Accruals/Reserves	\$ 206,063.95	2.36%	\$ 62,368.59	0.68%	\$ (143,695.36)		\$ 119,589.56	1.23%	\$ 57,220.97	
810	Office Supplies	\$ 5,000.00	0.06%	\$ 5,000.00	0.05%	\$ -		\$ 5,000.00	0.05%	\$ -	
810001	Office Equipment under \$5K	\$ 2,500.00	0.03%	\$ 2,500.00	0.03%	\$ -		\$ 3,000.00	0.03%	\$ 500.00	
812	Clinic Supplies	\$ 1,500.00	0.02%	\$ 1,500.00	0.02%	\$ -		\$ 1,500.00	0.02%	\$ -	
840	Custodial Supplies: repairs	\$ 10,000.00	0.11%	\$ 8,000.00	0.09%	\$ (2,000.00)		\$ 10,000.00	0.10%	\$ 2,000.00	
814	Custodial Supplies: consumable	\$ 15,000.00	0.17%	\$ 12,000.00	0.13%	\$ (3,000.00)		\$ 15,000.00	0.15%	\$ 3,000.00	
820	Instructional Materials Fee Based	\$ 59,700.00	0.68%	\$ 217,405.20	2.35%	\$ 157,705.20	New Math Curriculum	\$ 223,815.81	2.31%	\$ 6,410.61	
820	Instructional Materials/Teacher	\$ 22,000.00	0.25%	\$ 22,000.00	0.24%	\$ -		\$ 20,125.00	0.21%	\$ (1,875.00)	
820	Instructional Materials/Specials Classroom	\$ 26,000.00	0.30%	\$ 20,750.00	0.22%	\$ (5,250.00)		\$ 15,750.00	0.16%	\$ (5,000.00)	
820	After School Activities	\$ 12,000.00	0.14%	\$ 8,500.00	0.09%	\$ (3,500.00)		\$ 18,160.00	0.19%	\$ 9,660.00	After school activities fees increased
820	Instructional Materials/General Inst	\$ 15,000.00	0.17%	\$ 15,000.00	0.16%	\$ -		\$ 15,000.00	0.15%	\$ -	
820	Instructional Materials Jagcare/CC020	\$ 5,000.00	0.06%	\$ 4,000.00	0.04%	\$ (1,000.00)		\$ 10,000.00	0.10%	\$ 6,000.00	JagCare Summer Budget Added
820	ELPA Materials	\$ 4,000.00	0.05%	\$ 4,000.00	0.04%	\$ -		\$ 2,000.00	0.02%	\$ (2,000.00)	
820001	Instructional Equipment under \$5K	\$ 9,000.00	0.10%	\$ 9,000.00	0.10%	\$ -		\$ 55,000.00	0.57%	\$ 46,000.00	New Teacher & Tech Computers
820001	Chromebooks	\$ -	0.00%	\$ 36,000.00	7.52%	\$ 36,000.00	New Fee to pay for these annual	\$ 36,000.00	5.95%	\$ -	
822	Textbooks	\$ 1,500.00	0.02%	\$ 1,500.00	0.02%	\$ -		\$ 2,500.00	0.03%	\$ 1,000.00	
823	Copier Usage	\$ 45,000.00	0.52%	\$ 45,000.00	0.49%	\$ -		\$ 45,000.00	0.46%	\$ -	
824	Testing	\$ 2,500.00	0.03%	\$ 2,500.00	0.03%	\$ -		\$ 2,500.00	0.03%	\$ -	
852	Fuel Expense	\$ 500.00	0.01%	\$ 500.00	0.01%	\$ -		\$ 500.00	0.01%	\$ -	
870	Library Materials	\$ 1,500.00	0.02%	\$ 1,500.00	0.02%	\$ -		\$ 5,000.00	0.05%	\$ 3,500.00	
	Total Supplies & Materials	\$ 443,763.95	5.08%	\$ 479,023.79	5.19%	\$ 35,259.84		\$ 605,440.37	6.25%	\$ 126,416.58	
Capital Outlay:											
930	Construction/GF020	\$ -	0.00%	\$ -	0.00%	\$ -		\$ -	0.00%	\$ -	
930	Construction Carryforward	\$ -	0.00%	\$ -	0.00%	\$ -		\$ -	0.00%	\$ -	
930	Jagcare Temps/CC020	\$ -	0.00%	\$ -	0.00%	\$ -		\$ -	0.00%	\$ -	
	Total Capital Outlay	\$ -	0.00%	\$ -	0.00%	\$ -		\$ -	0.00%	\$ -	
	TOTAL EXPENDITURES	\$ 8,825,013.53	101.07%	\$ 9,245,736.90	100.08%			\$ 9,694,496.05	100.00%	\$ 448,759.15	
	REVENUE OVER EXPENSES	\$ (93,747.80)	-1.07%	\$ (7,250.00)	-0.08%		ELPA Changes	\$ (0.00)	0.00%		